

ACTIONS

ACTIONS FROM THE OVERVIEW COMMITTEE MEETING HELD ON 23 JANUARY 2024			
MIN NO:		ITEM:	OFFICER:
72.		BUDGET OVERVIEW, 2024/25, (INCLUDING BUDGET CONSULTATION):	
✓	(a)	In reference to Table 12 – ‘Reserves Balances’ contained in the Report, an update was requested to clarify the difference between the two reserve balances and a breakdown of what they included, page 55 of the Agenda refers. Update 5th March 2024: Please refer to Table 13 shown in page 56 & 57 of the Agenda as this provides further insight in to the reserve movements during 24/25. The final position can now be viewed within papers presented at Full Council on 28 th February 2024 where Table 12 and 13 refer to the Reserve position, pages 86 to 88 of the Council Agenda refer.	HEAD OF FINANCE – CLIENT (CW)
✓	(c)	An update to be provided on why the Sutton on Sea Colonnade Project was not listed in the Budget Report when outlining the Council’s proposed 5 Year Capital Programme and 5 Year capital resource projects. Update 5th March 2024: Update provided that the reason for the Colonnade Project not previously showing on the 5yr Capital Programme from Overview Committee was that the budget was within 2023/24, as per the budget report from March 2023, page 55 of the Agenda refers. As part of the Q3 review of capital projects an updated budget profile was worked through with scheme managers that has reprofiled expenditure into 2024/25 as per the latest budget report that was approved by Council on 28 th February 2024.	HEAD OF FINANCE – CLIENT (CW)